

**Mid Year Budget Departmental Hearings. May be recessed and reconvened on 7/24 and 7/25
(please see schedule)**



**Board of Commissioners of Cook County
Minutes of the Finance Committee**

10:30 AM

Monday, July 23, 2018

**Cook County Building, Board Room,
118 North Clark Street, Chicago, Illinois**

ATTENDANCE

Present Chairman Daley, Vice Chairman Sims, Commissioners Arroyo, Boykin, Butler, Deer, Fritchey, Gainer, García Goslin, Moody, Moore, Morrison, Schneider, Silvestri, Suffredin and Tobolski (17)

PUBLIC TESTIMONY

Chairman Daley asked the Secretary to the Board to call upon the registered public speakers, in accordance with Cook County Code.

1. Karin Hribar - League of Women Voters of Cook County

18-4447

Presented by: TANYA S. ANTHONY, Budget Director

REPORT

Department: Department of Budget and Management Services

Request: Receive and File

Report Title: FY2019 Preliminary Forecast

Report Period: 6/1/2018 - 11/30/2018

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Summary: This report presents Cook County's Fiscal Year 2018. DBMS anticipates a budget surplus of \$3.0 million in the County's General Fund and \$2.3 million shortfall in the Health Fund, for a combined surplus of \$0.6 million in the County's major operating funds.

The Fiscal Year 2019 outlook includes a \$52.3 million shortfall projected in the General Fund and a \$29.5 million shortfall in the Health Fund, creating a total operating funds projected deficit of \$81.8 million.

A motion was made by Vice Chairman Sims, seconded by Commissioner Morrison, to recommend for receiving and filing 18-4447. The motion carried by the following vote:

Ayes: Chairman Daley, Vice Chairman Sims, Commissioners Arroyo, Boykin, Butler, Deer, Fritchey, Gainer, García Goslin, Moody, Moore, Morrison, Schneider, Silvestri, Suffredin and Tobolski
(17)

ADJOURNMENT

A motion was made by Vice Chairman Sims, seconded by Commissioner Deer, to adjourn the meeting. The motion carried by the following vote:

Ayes: Chairman Daley, Vice Chairman Sims, Commissioners Arroyo, Boykin, Butler, Deer, Fritchey, Gainer, García Goslin, Moody, Moore, Morrison, Schneider, Silvestri, Suffredin and Tobolski
(17)

Respectfully submitted,



Chairman



Secretary

A video recording of this meeting is available at <https://cook-county.legistar.com>.